



American Free Enterprise. Dream Big.

JOBS FOR AMERICA

An Open Letter to the President of the United States, the United States Congress, and the American People

Washington has taken its eyes off the ball by neglecting America's number one priority—creating the more than 20 million jobs we need over the next 10 years to reemploy the unemployed and to keep pace with a growing population.

Now is the time to get back on track. In order to forestall another economic downturn and create jobs, we must work together constructively to ease uncertainty, unleash private sector investment, and generate real economic growth. We must do the following to succeed:

Create a Growth and Jobs Tax Policy—Some \$700 billion in tax increases have already been passed to pay for health care and other programs. Therefore, we urge Congress and the administration to support an extension of all tax relief passed in the last decade. Without legislative action, American families and millions of small businesses will be hit with the largest tax hike in U.S. history.

Restore Fiscal Health—America's deficits are unsustainable and threaten our economic future. It is time to control spending and limit government growth so that the private sector can grow and create jobs.

Expand Trade and Export-Driven Jobs—We can create millions of good American jobs by doubling U.S. exports in five years. To achieve this, Congress must pass pending free trade agreements now, and the administration should vigorously pursue new agreements that open markets for our workers and businesses.

Rebuild and Expand America's Infrastructure—Millions of jobs depend on modernizing all forms of American infrastructure, including surface and air transportation, airports, seaports, inland waterways, water and power facilities, and broadband capacity. Much of this important work can be done with private sector investments if government removes the roadblocks.

Reduce the Burden of Regulatory Uncertainty—The administration and Congress must recognize that the regulatory burden they have imposed on the U.S. economy has reached a tipping point. Unless the cumulative impact of existing regulations, new mandates, and proposed regulations is seriously addressed, the American economy will stagnate, and we will lose our competitive edge.

The business community shares the view of most Americans that the current approaches are not working. We are offering an achievable road map to greater economic growth and more jobs, and we don't care who gets the credit. We invite leaders in government and citizens across the nation to support it.

U.S. Chamber of Commerce

To view the full letter, please go to www.uschamber.com/jobs.



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