

CHAMBER OF COMMERCE  
OF THE  
UNITED STATES OF AMERICA

R. BRUCE JOSTEN  
EXECUTIVE VICE PRESIDENT  
GOVERNMENT AFFAIRS

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TO THE MEMBERS OF THE UNITED STATES SENATE:

The U.S. Chamber of Commerce, the world's largest business federation representing the interests of more than three million businesses of all sizes, sectors, and regions, as well as state and local chambers and industry associations, and dedicated to promoting, protecting and defending America's free enterprise system, supports H.R. 5771, the "Tax Increase Prevention Act of 2014," which would temporarily extend expired tax provisions, preventing onerous tax increases on the business community.

As work towards comprehensive tax reform continues, businesses should not face short-term harm because of their reliance on provisions that, while temporary, have been extended repeatedly such that taxpayers have reasonably made long term business plans around an expectation of another extension. Failure to extend these provisions would inject instability and uncertainty into the economy and threaten jobs.

While the Chamber appreciates that H.R. 5771 would prevent short term tax hikes and a delay in the IRS filing season, the Chamber also supports efforts by members of Congress to make permanent important tax provisions that expired at the end of 2013, including research and development tax incentives, bonus depreciation, small business expensing, and incentives for certain pass through entities.

The Chamber urges Congress to continue working to extend expired and expiring provisions seamlessly and permanently as a bridge to comprehensive tax reform. The Chamber has long called for certainty in our tax code, and temporary extensions of expired provisions are no substitute for comprehensive tax reform that, in addition to providing certainty, lowers rates, reduces the cost of capital, provides a more internationally competitive system, and decreases complexity.

The Chamber strongly urges you to support H.R. 5771, which would prevent onerous tax increases on businesses. **The Chamber may consider votes on, or in relation to, H.R. 5771—including votes on cloture on the motion to proceed—in our annual *How They Voted* scorecard.**

Sincerely,



R. Bruce Josten