

CHAMBER OF COMMERCE
OF THE
UNITED STATES OF AMERICA

NEIL L. BRADLEY
SENIOR VICE PRESIDENT &
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May 18, 2017

The Honorable Kevin Brady
Chairman
Committee on Ways and Means
U.S. House of Representatives
Washington, D.C. 20515

Dear Chairman Brady:

The U.S. Chamber of Commerce, the world's largest business organization representing the interests of more than 3 million businesses of all sizes, sectors, and regions, strongly supports your efforts to enact comprehensive tax reform. The Chamber pledges to do all we can to ensure that America has the most pro-growth, competitive tax system possible.

American businesses and workers have struggled for far too long with a tax code that is outdated and hinders prosperity. Our antiquated tax system puts businesses small and large at a disadvantage in today's global economy. Under the federal tax code, business investment is distorted and discouraged, contributing to America's economic underperformance. Slow growth has deprived workers and their families of new job opportunities, wage increases, and economic security. Comprehensive tax reform represents the single greatest opportunity to remedy these shortcomings and accelerate growth in the near term and the long run.

The essentials of comprehensive reform are well reflected in your Blueprint for reform and in the president's proposal, including significant rate reductions for corporations and pass-through entities, expensing of capital purchases, an internationally competitive system for taxing foreign earnings, and simplification. The Chamber recognizes that comprehensive reform will require difficult choices and that some businesses and industries will voice their concerns with determination. Above all, however, our focus will be on a singular bottom line: ensuring that the legislation will strengthen the American economy.

Your predecessors have worked diligently to prepare for this day when the administration and Congress would each recognize the imperative for reform and work together to craft comprehensive tax legislation. It now falls on you and your colleagues in the House of Representatives and in the Senate to work with President Trump and his administration to bear down and bring this vital effort to fruition. America's businesses stand with you and your colleagues. To this end, success can be the only outcome.

Sincerely,



Neil L. Bradley

cc: Members of the Committee on Ways and Means