

THE TRANSATLANTIC ECONOMY 2020

Thriving Together
No two other regions in the world are as deeply integrated as the U.S. and Europe



16 million jobs
on both sides of the Atlantic

Half of total
global personal consumption

\$5.6 trillion in total
commercial sales a year

One third of global GDP
(in terms of purchasing power)

Digital

75% of digital content globally is produced in North America and Europe

55% more data flows via transatlantic cables than over transpacific routes

Innovation

R&D spending

\$33 billion

U.S. companies in Europe (2017)

\$44 billion

European companies in the U.S. (2017)

Investment

50% of global investment into the U.S. comes from Europe (2019)

61% of U.S. global investment goes to Europe (2018)

Jobs

Workers

4.9 million U.S. companies in Europe (Direct jobs due to investment, 2018)

4.7 million European companies in the U.S. (Direct jobs due to investment, 2018)

Trade in goods

\$515 billion U.S. goods imports from the EU (2019)

\$337 billion U.S. goods exports to the EU (2019)

Trade in services

\$312 billion U.S. to Europe (2018)

\$236 billion Europe to the U.S. (2018)