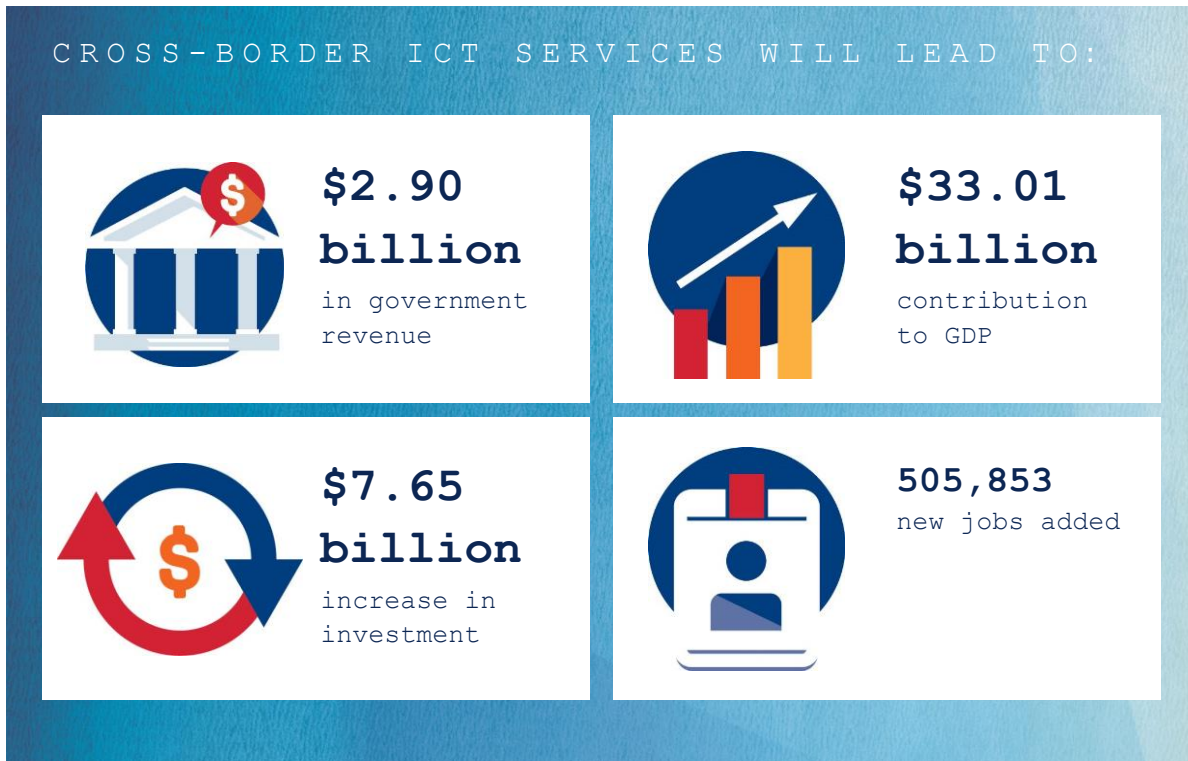


GLOBALLY CONNECTED, LOCALLY DELIVERED

Impact of Cross-Border ICT Services

KOREA



Source: 'Globally Connected, Locally Delivered: The Economic Impact of Cross-Border ICT Services in Korea'

FORMULA FOR SUCCESS:

1. Avoid backsliding on the revision to the Regulation on Financial Institutions' Outsourcing of Data Processing Business & IT Facilities and avoid putting new protectionist regulations in place, especially in the cloud services segment.
2. Call for the adoption of cybersecurity best practices rather than creating top-down prescriptive requirements. This means encouraging the use of widely accepted international standards and allowing companies to leverage global expertise and resources.
3. Empower and educate domestic businesses about the benefits of ICT services as a way to grow businesses, improve productivity, in particular SMEs.
4. Join the Trans-Pacific Partnership (TPP) agreement and help to build on and to raise the TPP standards through the adoption of higher standards through other agreements such as the Trade in Services Agreement (TiSA), and advocate for the implementation of an internationally-recognised, risk-based data protection framework.



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