

CHAMBER OF COMMERCE
OF THE
UNITED STATES OF AMERICA

TOM QUAADMAN
EXECUTIVE VICE PRESIDENT
CENTER FOR CAPITAL MARKETS
COMPETITIVENESS

TOM SULLIVAN
VICE PRESIDENT
SMALL BUSINESS POLICY

December 5, 2019

The Honorable Andy Kim
U.S. House of Representatives
Washington, DC 20515

The Honorable Tim Burchett
U.S. House of Representatives
Washington, DC 20515

The Honorable Kendra S. Horn
U.S. House of Representatives
Washington, DC 20515

Dear Representatives Kim, Burchett, and Horn:

The U.S. Chamber of Commerce supports H.R. 4805, the “Access Business Credit Act of 2019.” Thank you for sponsoring this important bipartisan legislation, which would make it easier for banks to lend to entrepreneurs.

Lending to small businesses by banks has decreased in recent years. According to data from the Federal Deposit Insurance Corporation, small business lending by banks dropped over the last 15 years, and these loans now make up a smaller fraction of total bank assets. H.R. 4805 would help turnaround this trend, and would enable small businesses to access capital they need to grow, hire, and re-invest.

We appreciate your introduction of this legislation and look forward to working with you to create an environment that supports the creation and growth of small businesses in America’s free enterprise system.

Sincerely,



Tom Quaadman
Executive Vice President
Center for Capital Markets Competitiveness



Tom Sullivan
Vice President
Small Business Policy