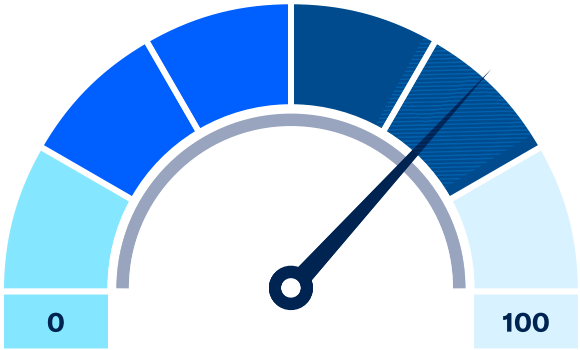
Small Businesses Show Resilience Even as Inflation Concerns Grow

Business owners continue to report steady business health, but the number citing inflation as their top concern has jumped.

The Small Business Index score for Q2 2026 is 66.5, down from 67.0 last quarter.



Key Takeaways

Business health holds steady

69% of small businesses say their business is in good health, unchanged from last quarter.

Less confidence in local economies

Just 33% rate the local economy as good this quarter, compared to 41% a year ago.

More expect to hire

35% expect to increase staffing in the next year, an increase from Q1 (30%).

More expect increased revenue

66% expect to increase revenue in the next year, up from last quarter (61%).

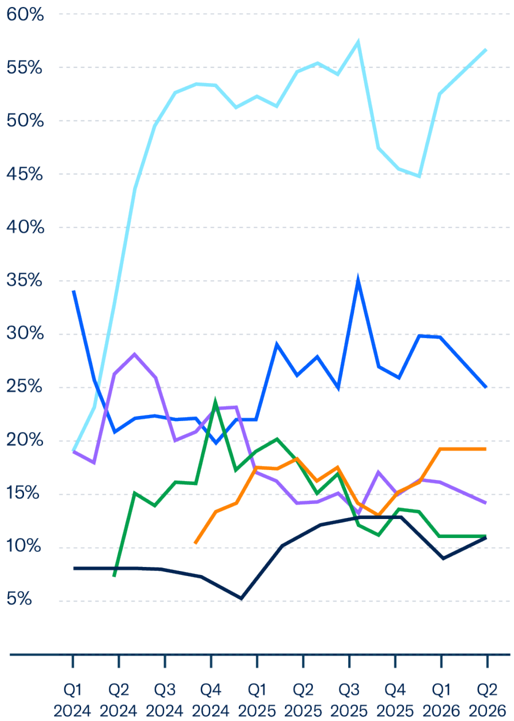
Small Business Voice: Bryan Owen

Owner & Co-CEO of Between Pixels (Marietta, Georgia)

> "The local economy seems strong in terms of consumer activity, but many of our clients are struggling due to loss of sponsorship revenue, uncertainty, government spending changes."

Biggest challenges facing small business owners (top 6 shown)

Inflation costs
Supply chain issues
Revenue
Interest rates
Attracting talent
Affording employee benefits/healthcare



Methodology: Ipsos survey of 751 small business owners, conducted May 19 – June 4, 2026.