



April 3, 2025

To the Members of the United States Senate:

As the U.S. Senate considers the nomination of Jonathan Gould to be the Comptroller of the Currency (OCC), the U.S. Chamber of Commerce offers the following observations. Given his extensive experience in banking law and regulation, his commitment to sound financial regulation, and his pursuit of free-market policies that empower the U.S. banking sector to support our economy, Mr. Gould is uniquely equipped to uphold the OCC's critical mission. We urge quick consideration by the Senate of Mr. Gould's nomination and look forward to working with him upon his confirmation.

During his tenure as a staffer on the Senate Banking Committee and later as a member of senior leadership at the OCC, Mr. Gould demonstrated a deep understanding of the complexities of the financial system and a steadfast dedication to ensuring its stability and growth. His leadership and expertise will be invaluable to overseeing the national banking system and ensuring that it continues to serve the needs of businesses and consumers across the country.

During his confirmation hearing, Mr. Gould underscored his views on regulation by stating, "this system exists not for itself but rather to support the U.S. economy and the financial aspirations of all of us that constitute it, from the entrepreneur seeking to open a bank account to the large U.S. corporation hedging its interest rate risk. If banks are to serve their role supporting the U.S. economy, they must be allowed to engage in prudent risk-taking."¹ This commitment to the U.S. economy and its participants, the American people, aligns with the Chamber's principles of promoting a regulatory environment that supports economic growth and opportunity.

We look forward to working with Mr. Gould to advance policies that support a strong and resilient financial system. Thank you for considering his nomination.

Sincerely,

Neil Bradley
Executive Vice President, Chief Policy Officer,
and Head of Strategic Advocacy
U.S. Chamber of Commerce

¹ https://www.banking.senate.gov/imo/media/doc/gould_testimony_3-27-25.pdf