

The Undeniable Benefits of U.S. LNG Exports

Top Findings from S&P Global LNG Impact Study
Phase 1 Supported by the U.S. Chamber of Commerce



The first-of-its-kind S&P Global study provides a comprehensive and objective assessment of the economic, market, and global impact of U.S. LNG exports.

By The Numbers

Economy



\$40 billion
in GDP benefits to date



\$1.3 trillion
in projected GDP benefits through 2040



\$166 billion
in projected tax revenue through 2040

Jobs



273,000
jobs to date



495,000
additional jobs through 2040



100,000
jobs at risk if pending projects
are blocked

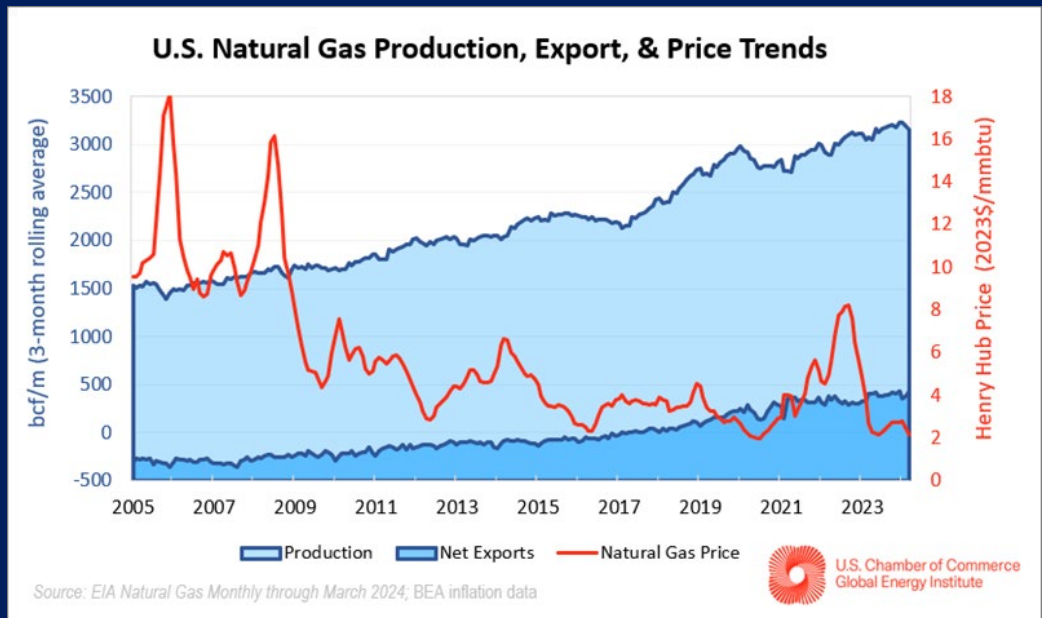


U.S. Chamber of Commerce

America's Energy Advantage

Did you know?

Thanks to abundant low-cost supply, natural gas production has grown at 3 times the rate of LNG exports since 2010.



- As a result, **natural gas prices have trended lower** even as the U.S. became the world's leading LNG exporter. Prices for U.S. families and businesses are now among the lowest in the world.
- Continued export growth will have negligible impact on U.S. natural gas prices (less than 1%).
- 2023 U.S. LNG export value of \$34 billion improves the balance of trade and is equivalent to 16% of America's trade deficit with the EU.

Global Impacts Of Blocking LNG Exports

- 85% of lost U.S. LNG supply would be replaced by foreign fossil fuels
- Coal plant retirements delayed
- Existing LNG projects in Qatar, Canada, and Mozambique are accelerated
- New LNG projects in Argentina, Indonesia, Oman, and Russia are built

Looking ahead: The "Pause" on export licensing was unnecessary and unwise and should be lifted so U.S. energy can be Open for Business once again.

The bottom line: LNG Exports Make America Stronger.

- Global demand for natural gas will grow for decades to come, and American allies in Europe and Asia cannot diversify away from Russian natural gas unless and until sufficient alternatives are available.
- LNG exports deliver significant economic, environmental, and geopolitical benefits to America.

