## U.S. Chamber of Commerce



1615 H Street, NW Washington, DC 20062-2000 uschamber.com

April 10, 2025

The Honorable Scott Bessent Secretary of the Treasury U.S. Department of the Treasury 1500 Pennsylvania Avenue, NW Washington, DC 20220

Dear Secretary Bessent:

I am writing on behalf of the U.S. Chamber of Commerce U.S.-Argentina Business Council (USABC), to emphasize the importance of continued support of Argentina's ongoing negotiations with the International Monetary Fund (IMF). The U.S. has a vested interest in ensuring economic stability and growth in Argentina, a country with which we share a long-standing and mutually beneficial relationship.

Argentina has faced significant economic challenges, including high inflation and fiscal imbalances, which were exacerbated by the global economic downturn. In the past 15 months, Argentina has implemented substantial reforms in trade, energy, investment regime (RIGI) and tax reductions, increasing the country's competitiveness. Although Argentina has made important progress in these areas, more can be done. A successful agreement with the IMF is critical for Argentina to continue stabilize its economy, address foreign currency controls, and restore investor confidence. Such an agreement would benefit Argentina, and create a stronger market for U.S. businesses.

The Chamber believes that constructive engagement between the IMF and the Government of Argentina is essential to achieving macroeconomic stability. We urge the U.S. Treasury to continue supporting these efforts.

We appreciate your attention to this matter and stand ready to assist in any way possible to support a successful outcome for Argentina's negotiations with the IMF.

Sincerely,

Neil L. Bradley

Executive Vice President, Chief Policy Officer,

and Head of Strategic Advocacy
U.S. Chamber of Commerce

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