

May 21, 2020

The Honorable Nancy Pelosi  
Speaker  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Mitch McConnell  
Majority Leader  
United States Senate  
Washington, DC 20510

The Honorable Kevin McCarthy  
Minority Leader  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Chuck Schumer  
Democratic Leader  
United States Senate  
Washington, DC 20510

The Honorable Steven Mnuchin  
Secretary  
U.S. Department of Treasury

The Honorable Jovita Carranza  
Administrator  
U.S. Small Business Administration

Dear Speaker Pelosi, Leader McConnell, Leader McCarthy, Leader Schumer, Secretary Mnuchin, and Administrator Carranza:

We are writing to request emergency legislative and administrative action to: (1) repeal the Paycheck Protection Program's (PPP) 75%-25% rule, (2) extend the eight-week period for purposes of calculating loan forgiveness, and (3) extend the June 30 safe harbor date for rehiring and restoration of pay. These steps would conform the PPP with the reality of the gradual reopening now occurring across the United States and would help ensure that more small businesses remain in operation.

The undersigned small business organizations are grateful for the efforts underway by Congress, the U.S. Small Business Administration (SBA), and the U.S. Department of Treasury (Treasury) in the creation, development, and implementation of the PPP. The current rules made sense when the program was created, and it was anticipated that stay-at-home orders would last only a few weeks. However, their implementation in the current environment is making it harder for small businesses to survive. Small businesses that close permanently will never be able to rehire their employees.

These three modest changes would help ensure that the liquidity provided through the PPP can be deployed in a manner that is most likely to allow a small business to remain operational. Specifically, these changes would help small business owners who need capital for overdue rent payments, the re-start of vendor contracts, and other necessary expenses. In addition, the extended deadlines would permit a more orderly return to work consistent with the phased reopening.

Thank you for your consideration.

Sincerely,

Academy of General Dentistry

Aeronautical Repair Station Association  
Agricultural Retailers Association  
AICC, The Independent Packaging Association  
America's SBDCs  
American Apparel & Footwear Association  
American Beverage Licensees  
American Bus Association  
American Council for Capital Formation (ACCF)  
American Dental Association  
American Farm Bureau Federation  
American Foundry Society  
American Gaming Association  
American Home Furnishings Alliance  
American Hotel and Lodging Association  
American Institute of Architects (AIA)  
American International Automobile Dealers Association  
American Mold Builders Association  
American Rental Association  
American Road & Transportation Builders Association  
American Society of Travel Advisors (ASTA)  
American Staffing Association  
American Subcontractors Association  
American Veterinary Medical Association  
American Wood Council  
AMT – The Association For Manufacturing Technology  
Asian American Hotel Owners Association (AAHOA)  
Associated Builders and Contractors  
Associated Builders and Contractors of Western PA  
Associated Equipment Distributors  
Associated General Contractors of America (AGC)  
Associated Industries of Massachusetts  
Building Owners and Managers Association (BOMA) International  
Brick Industry Association  
California Association for Micro Enterprise Opportunity (CAMEO)  
California Association of Boutique & Breakfast Inns  
California Hotel & Lodging Association  
CCIM Institute  
Construction Industry Round Table (CIRT)  
DHI – Door Security + Safety Professionals  
Eastern States Hospitality Coalition (ESHC)  
Electronics Representatives Association  
Financial Executives International (FEI)  
FMI – the Food Industry Association  
Foodservice Equipment Distributors Association (FEDA)  
Global Cold Chain Alliance  
Golf Course Superintendents Association of America

GovEvolve  
Hotel Association of Los Angeles  
Hospitality Santa Barbara  
HUBZone Contractors National Council  
Independent Bakers Association  
Independent Electrical Contractors  
Independent Insurance Agents & Brokers of America  
Independent Office Products & Furniture Dealers Alliance  
Innovative Lending Platform Association (ILPA)  
International Council of Shopping Centers  
International Franchise Association (IFA)  
International Sign Association  
International Wood Products Association  
Long Beach Hospitality Alliance  
Manufactured Housing Institute  
Manufacturer & Business Association  
Metals Service Center Institute  
Motor & Equipment Manufacturers Association  
National Association for Surface Finishing  
National Association for the Self-Employed (NASE)  
National Association of Broadcasters  
National Association of Chain Drug Stores (NACDS)  
National Association of Chemical Distributors  
National Association of Government Guaranteed Lenders (NAGGL)  
National Association of Manufacturers  
National Association of Professional Employer Organizations  
National Association of Professional Insurance Agents  
National Association of Surety Bond Producers  
National Association of the Remodeling Industry  
National Association of Trailer Manufacturers  
National Association of Wholesaler-Distributors  
National Automatic Merchandising Association  
National Automobile Dealers Association  
National Beer Wholesalers Association  
National Club Association  
National Community Pharmacists Association  
National Confectioners Association  
National Cotton Council  
National Council of Chain Restaurants  
National Electrical Contractors Association (NECA)  
National Electrical Manufacturers Representatives Association (NEMRA)  
National Federation of Independent Business (NFIB)  
National Grain and Feed Association  
National Independent Automobile Dealers Association (NIADA)  
National Mining Association (NMA)  
National Office Products Alliance

National Pest Management Association (NPMA)  
National Ready Mixed Concrete Association  
National Retail Federation  
National Roofing Contractors Association (NRCA)  
National RV Dealers Association  
National Small Business Association  
National Tooling and Machining Association  
North American Association of Food Equipment Manufacturers (NAFEM)  
North American Die Casting Association  
NUCA – National Utility Contractors Association  
Office Furniture Dealers Alliance  
Pet Industry Distributors Association  
Petroleum Equipment Institute (PEI)  
Petroleum Marketers Association of America  
Plumbing-Heating-Cooling Contractors—National Association  
Precision Machined Products Association  
Precision Metalforming Association  
Professional Beauty Association (PBA)  
S-Corporation Association  
Secondary Materials and Recycled Textiles Association (SMART)  
Security Industry Association  
Small Business & Entrepreneurship Council  
Small Business Council of America  
Small Business Legislative Council  
Society of Collision Repair Specialists (SCRS)  
Southwest Cable Communications Association  
Specialty Equipment Market Association  
Steel Founders' Society of America  
The Association for Hose and Accessories Distribution  
The Institute of Internal Auditors  
The Real Estate Roundtable  
The Transportation Alliance  
Tire Industry Association  
Transportation Intermediaries Association (TIA)  
Travel Goods Association (TGA)  
United Fresh Produce Association  
United Veterinary Services Association (UVSA)  
U.S. Chamber of Commerce  
Vietnam Veterans of America (VVA)  
Washington Retail Association  
Western Equipment Dealers Association  
Wholesale Florist and Florist Supplier Association  
Wine Institute  
Women Impacting Public Policy (WIPP)