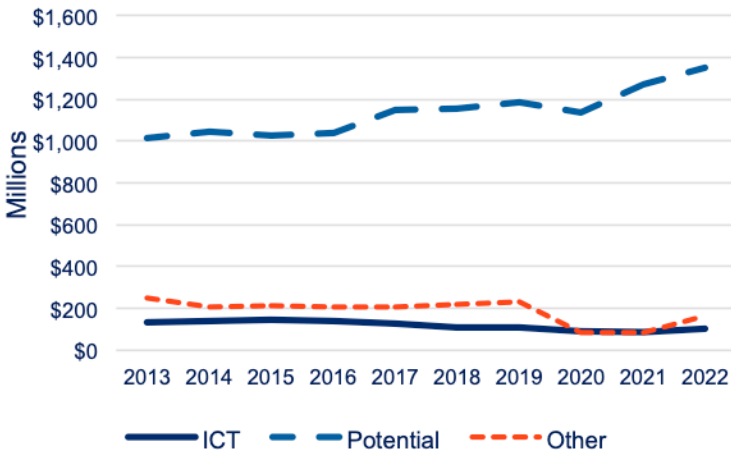




# Connecticut's 5th and Digital Trade

CT-5 Services Exports, 2013-2022



ICT services exports fell from \$134 million in 2013 to \$100 million in 2022 (-25%), but still supported 179 direct and 164 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$1.0 billion to \$1.4 billion (33%), supporting 3,537 direct and 2,937 indirect jobs in 2022.

Exports of other services declined from \$249 million in 2013 to \$229 million in 2019 (-8%), and then fell sharply due to Covid-19. They have not yet fully recovered.

**Connecticut's 5th district's digitally tradeable services exports supported 3,715 direct and 3,101 indirect American jobs in 2022.**

Top Markets for Digitally Tradeable Services from CT-5, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$37	\$587	\$624
Central & South America	\$24	\$327	\$352
Asia & Pacific (ex. China)	\$19	\$238	\$257
North America	\$15	\$127	\$142
Middle East & Africa	\$2.9	\$37	\$40
China	\$2.9	\$34	\$37

Europe was Connecticut's 5th district's top market for digitally tradeable services, followed by Central & South America.

Connecticut's 5th district's exports of potentially ICT-enabled services to India grew from \$5.2 million in 2013 to \$17 million (+235%) in 2022.

The "Digital Dozen" accounted for \$530 million out of Connecticut's 5th district's \$1.5 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from CT-5, 2022 (\$M)

Type (ICT in bold)	Total
<b>Financial Management and Advisory Services</b>	\$369
Insurance Services	\$187
Business Management and Consulting Services	\$186
Research and Development and Testing Services	\$126
Royalties from Industrial Processes	\$101
Other	\$483

Telecommunications services are the top ICT services export, but fell from \$80 million in 2013 to \$48 million in 2022 (-40%).

Financial management and advisory services are Connecticut's 5th district's top potentially ICT-enabled services export, growing from \$342 million in 2013 to \$369 million in 2022 (8%).