## Georgia's 8th and Digital Trade

GA-8 Services Exports, 2013-2022


ICT services exports fell from $\$ 46$ million in 2013 to $\$ 21$ million in 2022 (-55\%), but still supported 29 direct and 35 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from $\$ 258$ million to $\$ 440$ million ( $71 \%$ ), supporting 1,193 direct and 708 indirect jobs in 2022.

Exports of other services declined from \$295 million in 2013 to $\$ 279$ million in 2019 (-6\%), and then fell sharply due to Covid-19. They have not yet fully recovered.

Georgia's 8th district's digitally tradeable services exports supported 1,222 direct and 743 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from GA-8, 2022 (\$M)

| Country | ICT |  | Potential |
| :--- | ---: | ---: | ---: |
| Europe | $\$ 8.3$ | $\$ 201$ | Total |
| Asia \& Pacific (ex. China) | $\$ 4.0$ | $\$ 83$ | $\$ 209$ |
| Central \& South America | $\$ 4.6$ | $\$ 65$ | $\$ 87$ |
| North America | $\$ 2.7$ | $\$ 53$ | $\$ 69$ |
| Middle East \& Africa | $\$ 0.6$ | $\$ 21$ | $\$ 56$ |
| China | $\$ 0.6$ | $\$ 17$ | $\$ 22$ |

Top Digitally Tradeable Services Exports from GA-8, 2022 (\$M)

| Type (ICT in bold) | Total |
| :--- | :---: |
| Misc. Financial Services | $\$ 95$ |
| Implicit Financial Services | $\$ 84$ |
| Credit-Related Services | $\$ 80$ |
| Business Management and Consulting Services | $\$ 39$ |
| Insurance Services | $\$ 31$ |
| Other | $\$ 131$ |

Europe was Georgia's 8th district's top market for digitally tradeable services, followed by Asia \& Pacific (ex. China).

Georgia's 8th district's exports of potentially ICT-enabled services to Ireland grew from $\$ 9.3$ million in 2013 to $\$ 29$ million (+217\%) in 2022.

The "Digital Dozen" accounted for \$198 million out of Georgia's 8th district's $\$ 461$ million in exports of digitally tradeable services in 2022.

Telecommunications services are the top ICT services export, but fell from $\$ 30$ million in 2013 to $\$ 9.0$ million in 2022 (-70\%).

Miscellaneous financial services are Georgia's 8th district's top potentially ICTenabled services export, growing from $\$ 60$ million in 2013 to $\$ 95$ million in 2022 (57\%).

