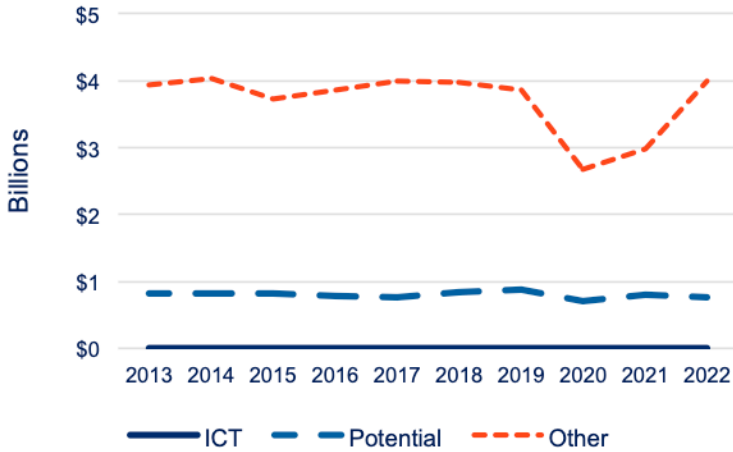




Louisiana's 2nd and Digital Trade

LA-2 Services Exports, 2013-2022



ICT services exports grew from \$4.8 million in 2013 to \$5.8 million in 2022 (20%), supporting 10 direct and 11 indirect jobs in 2022.

Potentially ICT-enabled services exports fell from \$821 million to \$764 million (-7%), but still supported 2,176 direct and 1,397 indirect jobs in 2022.

Exports of other services declined from \$3.9 billion in 2013 to \$3.9 billion in 2019 (-2%), and then fell sharply due to Covid-19. They have y just fully recovered.

Louisiana's 2nd district's digitally tradeable services exports supported 2,186 direct and 1,409 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from LA-2, 2022 (\$M)

| Country | ICT | Potential | Total |
|----------------------------|-------|-----------|-------|
| Europe | \$2.4 | \$432 | \$434 |
| Asia & Pacific (ex. China) | \$1.0 | \$135 | \$136 |
| North America | \$1.1 | \$78 | \$79 |
| Central & South America | \$1.1 | \$53 | \$54 |
| China | \$0.2 | \$44 | \$44 |
| Middle East & Africa | \$0.1 | \$22 | \$22 |

Europe was Louisiana's 2nd district's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

Louisiana's 2nd district's exports of potentially ICT-enabled services to India grew from \$5.9 million in 2013 to \$15 million (+156%) in 2022.

The "Digital Dozen" accounted for \$276 million out of Louisiana's 2nd district's \$770 million in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from LA-2, 2022 (\$M)

| Type (ICT in bold) | Total |
|---|-------|
| Royalties from Industrial Processes | \$334 |
| A/V Services (Personal) | \$77 |
| Legal Services | \$74 |
| Business Management and Consulting Services | \$63 |
| Insurance Services | \$46 |
| Other | \$175 |

Telecommunications services are the top ICT services export, but fell from \$4.6 million in 2013 to \$2.2 million in 2022 (-52%).

Royalties from industrial processes are Louisiana's 2nd district's top potentially ICT-enabled services export, growing from \$319 million in 2013 to \$334 million in 2022 (5%).