## Louisiana's 5th and Digital Trade

LA-5 Services Exports, 2013-2022


ICT services exports grew from $\$ 3.0$ million in 2013 to $\$ 4.0$ million in 2022 (35\%), supporting 5 direct and 6 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from $\$ 176$ million to $\$ 230$ million (31\%), supporting 665 direct and 427 indirect jobs in 2022.

Exports of other services declined from \$335 million in 2013 to \$306 million in 2019 (-9\%), and then fell sharply due to Covid-19. They have not yet fully recovered.

Louisiana's 5th district's digitally tradeable services exports supported 670 direct and 433 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from LA-5, 2022 (\$M)

| Country | ICT |  | Potential |
| :--- | :---: | :---: | :---: |
| Europe | $\$ 1.4$ | $\$ 117$ | Total |
| Asia \& Pacific (ex. China) | $\$ 0.5$ | $\$ 45$ | $\$ 119$ |
| North America | $\$ 0.7$ | $\$ 25$ | $\$ 45$ |
| Central \& South America | $\$ 1.2$ | $\$ 22$ | $\$ 25$ |
| China | $\$ 0.1$ | $\$ 12$ | $\$ 23$ |
| Middle East \& Africa | $\$ 0.1$ | $\$ 9.6$ | $\$ 12$ |
|  |  |  | $\$ 9.6$ |

Top Digitally Tradeable Services Exports from LA-5, 2022 (\$M)

| Type (ICT in bold) | Total |
| :--- | :---: |
| Royalties from Industrial Processes | $\$ 54$ |
| Business Management and Consulting Services | $\$ 30$ |
| Payments for Trademarks | $\$ 26$ |
| Credit-Related Services | $\$ 24$ |
| Insurance Services | $\$ 21$ |
| Other | $\$ 79$ |

Europe was Louisiana's 5th district's top market for digitally tradeable services, followed by Asia \& Pacific (ex. China).

Louisiana's 5th district's exports of potentially ICT-enabled services to Ireland grew from $\$ 11$ million in 2013 to $\$ 25$ million ( $+132 \%$ ) in 2022.

The "Digital Dozen" accounted for $\$ 90$ million out of Louisiana's 5th district's $\$ 234$ million in exports of digitally tradeable services in 2022.

Telecommunications services are the top ICT services export, but fell from $\$ 2.9$ million in 2013 to $\$ 2.7$ million in 2022 ( $-7 \%$ ).

Royalties from industrial processes are Louisiana's 5th district's top potentially ICTenabled services export, remaining constant from $\$ 54$ million in 2013 to $\$ 54$ million in 2022 (0\%).

