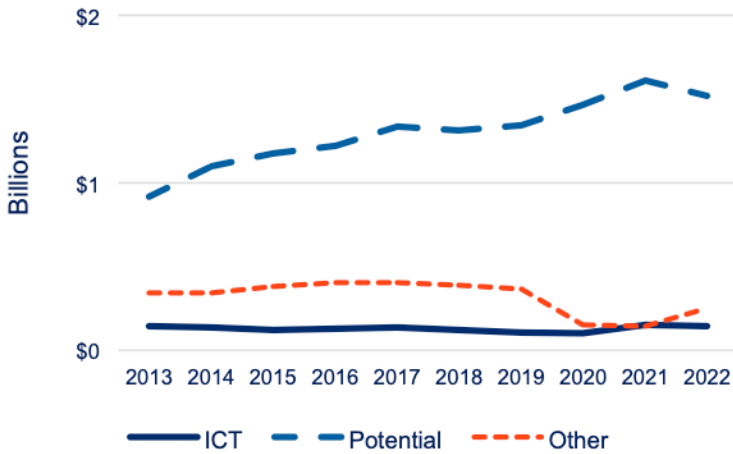




Maryland's 2nd and Digital Trade

MD-2 Services Exports, 2013-2022



ICT services exports grew from \$142 million in 2013 to \$143 million in 2022 (1%), supporting 264 direct and 210 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$918 million to \$1.5 billion (66%), supporting 4,165 direct and 3,440 indirect jobs in 2022.

Exports of other services grew from \$345 million in 2013 to \$363 million in 2019 (5%), before falling sharply due to Covid-19. They have not yet fully recovered.

Maryland's 2nd district's digitally tradeable services exports supported 4,430 direct and 3,649 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from MD-2, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$57	\$667	\$724
Central & South America	\$25	\$379	\$404
Asia & Pacific (ex. China)	\$34	\$256	\$291
North America	\$17	\$123	\$140
China	\$6.1	\$47	\$53
Middle East & Africa	\$3.1	\$48	\$51

Europe was Maryland's 2nd district's top market for digitally tradeable services, followed by Central & South America.

Maryland's 2nd district's exports of potentially ICT-enabled services to Singapore grew from \$18 million in 2013 to \$67 million (+267%) in 2022.

The "Digital Dozen" accounted for \$544 million out of Maryland's 2nd district's \$1.7 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from MD-2, 2022 (\$M)

Type (ICT in bold)	Total
Financial Management and Advisory Services	\$475
Business Management and Consulting Services	\$247
Royalties from Industrial Processes	\$186
Insurance Services	\$137
Research and Development and Testing Services	\$94
Other	\$525

Royalties from computer software are the top ICT services export, growing from \$2.7 million in 2013 to \$56 million in 2022 (1,937%).

Financial management and advisory services are Maryland's 2nd district's top potentially ICT-enabled services export, growing from \$342 million in 2013 to \$475 million in 2022 (39%).