## New York's 4th and Digital Trade

NY-4 Services Exports, 2013-2022


ICT services exports fell from $\$ 213$ million in 2013 to $\$ 65$ million in 2022 (-69\%), but still supported 103 direct and 168 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from $\$ 860$ million to $\$ 1.3$ billion ( $51 \%$ ), supporting 3,955 direct and 2,114 indirect jobs in 2022.

Exports of other services declined from \$715 million in 2013 to \$573 million in 2019 (-20\%), and then fell sharply due to Covid19. They have not yet fully recovered.

New York's 4th district's digitally tradeable services exports supported 4,058 direct and 2,282 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from NY-4, 2022 (\$M)

| Country | ICT | Potential | Total |
| :--- | :---: | :---: | :---: |
| Europe | $\$ 31$ | $\$ 576$ | $\$ 606$ |
| Asia \& Pacific (ex. China) | $\$ 14$ | $\$ 275$ | $\$ 288$ |
| Central \& South America | $\$ 7.4$ | $\$ 178$ | $\$ 185$ |
| North America | $\$ 9.3$ | $\$ 143$ | $\$ 153$ |
| Middle East \& Africa | $\$ 2.0$ | $\$ 78$ | $\$ 80$ |
| China | $\$ 2.0$ | $\$ 48$ | $\$ 50$ |

Top Digitally Tradeable Services Exports from NY-4, 2022 (\$M)

| Type (ICT in bold) | Total |
| :--- | ---: |
| Credit-Related Services | $\$ 363$ |
| Business Management and Consulting Services | $\$ 216$ |
| Insurance Services | $\$ 200$ |
| Legal Services | $\$ 162$ |
| Misc. Financial Services | $\$ 90$ |
| Other | $\$ 332$ |

Europe was New York's 4th district's top market for digitally tradeable services, followed by Asia \& Pacific (ex. China).

New York's 4th district's exports of potentially ICT-enabled services to Ireland grew from $\$ 29$ million in 2013 to $\$ 90$ million (+209\%) in 2022.

The "Digital Dozen" accounted for \$591 million out of New York's 4th district's \$1.4 billion in exports of digitally tradeable services in 2022.

Miscellaneous computer services are the top ICT services export, growing from $\$ 7.2$ million in 2013 to $\$ 26$ million in 2022 (261\%).

Credit-related services are New York's 4th district's top potentially ICT-enabled services export, growing from $\$ 266$ million in 2013 to $\$ 363$ million in 2022 (37\%).

