## Ohio's 1st and Digital Trade

OH-1 Services Exports, 2013-2022


ICT services exports fell from $\$ 106$ million in 2013 to $\$ 77$ million in 2022 (-27\%), but still supported 206 direct and 164 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from $\$ 969$ million to $\$ 2.1$ billion (116\%), supporting 5,805 direct and 3,341 indirect jobs in 2022.

Exports of other services grew from \$702 million in 2013 to $\$ 991$ million in 2019 ( $41 \%$ ), before falling sharply due to Covid-19. They have not yet fully recovered.

Ohio's 1st district's digitally tradeable services exports supported 6,010 direct and 3,505 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from OH-1, 2022 (\$M)

| Country | ICT |  | Potential |
| :--- | ---: | ---: | ---: |
| Europe | $\$ 32$ | $\$ 1,014$ | Total |
| Asia \& Pacific (ex. China) | $\$ 20$ | $\$ 381$ | $\$ 1,047$ |
| Central \& South America | $\$ 8.1$ | $\$ 289$ | $\$ 401$ |
| North America | $\$ 12$ | $\$ 228$ | $\$ 297$ |
| China | $\$ 3.5$ | $\$ 90$ | $\$ 240$ |
| Middle East \& Africa | $\$ 1.7$ | $\$ 86$ | $\$ 93$ |
|  |  |  | $\$ 88$ |

Europe was Ohio's 1st district's top market for digitally tradeable services, followed by Asia \& Pacific (ex. China).

Ohio's 1st district's exports of potentially ICTenabled services to Switzerland grew from $\$ 58$ million in 2013 to $\$ 147$ million ( $+152 \%$ ) in 2022.

The "Digital Dozen" accounted for $\$ 879$ million out of Ohio's 1 st district's $\$ 2.2$ billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from OH-1, 2022 (\$M)

| Type (ICT in bold) | Total |
| :--- | :---: |
| Misc. Financial Services | $\$ 491$ |
| Implicit Financial Services | $\$ 326$ |
| Royalties from Industrial Processes | $\$ 296$ |
| Insurance Services | $\$ 181$ |
| Credit-Related Services | $\$ 166$ |
| Other | $\$ 708$ |

Computer software services are the top ICT services export, growing from $\$ 25$ million in 2013 to $\$ 52$ million in 2022 (110\%).

Miscellaneous financial services are Ohio's 1st district's top potentially ICT-enabled services export, growing from $\$ 156$ million in 2013 to $\$ 491$ million in 2022 (215\%).

