U.S. Chamber of Commerce

## Oklahoma's 2nd and Digital Trade

OK-2 Services Exports, 2013-2022


ICT services exports grew from $\$ 1.1$ million in 2013 to $\$ 1.9$ million in 2022 ( $66 \%$ ), supporting 2 direct and 2 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from $\$ 72$ million to $\$ 123$ million ( $71 \%$ ), supporting 352 direct and 278 indirect jobs in 2022.

Exports of other services declined from $\$ 289$ million in 2013 to $\$ 287$ million in 2019 $(-1 \%)$, and then fell sharply due to Covid-19. They have not yet fully recovered.

Oklahoma's 2nd district's digitally tradeable services exports supported 354 direct and 280 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from OK-2, 2022 (\$M)

| Country | ICT |  | Potential |
| :--- | :---: | :---: | :---: |

Europe was Oklahoma's 2nd district's top
market for digitally tradeable services,
followed by Asia \& Pacific (ex. China).
Oklahoma's 2nd district's exports of
potentially ICT-enabled services to United
Kingdom grew from $\$ 7.3$ million in 2013 to
$\$ 15$ million (+98\%) in 2022 .
The "Digital Dozen" accounted for $\$ 52$ million
out of Oklahoma's 2nd district's $\$ 125$ million
in exports of digitally tradeable services in
2022.

Top Digitally Tradeable Services Exports from OK-2, 2022 (\$M)

| Type (ICT in bold) | Total |
| :--- | :---: |
| Payments for Trademarks | $\$ 26$ |
| Misc. Business, Professional, and Technical Services | $\$ 23$ |
| Implicit Financial Services | $\$ 22$ |
| Misc. Financial Services | $\$ 15$ |
| Royalties from Industrial Processes | $\$ 8.4$ |
| Other | $\$ 30$ |

Telecommunications services are the top ICT services export, growing from \$842,000 in 2013 to $\$ 1.4$ million in 2022 (64\%).

Payments for trademarks are Oklahoma's 2nd district's top potentially ICT-enabled services export, growing from $\$ 25$ million in 2013 to $\$ 26$ million in 2022 (5\%).

