U.S. Chamber of Commerce

## Oklahoma's 4th and Digital Trade

OK-4 Services Exports, 2013-2022


ICT services exports grew from $\$ 1.5$ million in 2013 to $\$ 3.4$ million in 2022 (133\%), supporting 7 direct and 6 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from $\$ 105$ million to $\$ 184$ million ( $75 \%$ ), supporting 570 direct and 400 indirect jobs in 2022.

Exports of other services grew from $\$ 474$ million in 2013 to $\$ 523$ million in 2019 (10\%), before falling sharply due to Covid-19. They have not yet fully recovered.

Oklahoma's 4th district's digitally tradeable services exports supported 577 direct and 406 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from OK-4, 2022 (\$M)

| Country | ICT |  | Potential |  |
| :--- | :---: | :---: | :---: | :---: |
| Europe | $\$ 1.4$ | $\$ 84$ | Total |  |
| Asia \& Pacific (ex. China) | $\$ 0.8$ | $\$ 37$ | $\$ 86$ |  |
| North America | $\$ 0.5$ | $\$ 23$ | $\$ 37$ |  |
| Central \& South America | $\$ 0.5$ | $\$ 22$ | $\$ 24$ |  |
| China | $\$ 0.2$ | $\$ 8.4$ | $\$ 23$ |  |
| Middle East \& Africa | $\$ 0.0$ | $\$ 8.4$ | $\$ 8.6$ |  |
|  |  |  | $\$ 8.4$ |  |

Europe was Oklahoma's 4th district's top market for digitally tradeable services, followed by Asia \& Pacific (ex. China).

Oklahoma's 4th district's exports of potentially ICT-enabled services to Ireland grew from $\$ 4.2$ million in 2013 to $\$ 13$ million (+220\%) in 2022.

The "Digital Dozen" accounted for $\$ 79$ million out of Oklahoma's 4th district's $\$ 187$ million in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from OK-4, 2022 (\$M)

| Type (ICT in bold) | Total |
| :--- | :---: |
| Implicit Financial Services | $\$ 30$ |
| Misc. Business, Professional, and Technical Services | $\$ 30$ |
| Payments for Trademarks | $\$ 24$ |
| Misc. Financial Services | $\$ 22$ |
| Credit-Related Services | $\$ 21$ |
| Other | $\$ 60$ |

Computer software services are the top ICT services export, growing from \$499,000 in 2013 to $\$ 1.3$ million in 2022 (168\%).

Implicit financial services are Oklahoma's 4th district's top potentially ICT-enabled services export, growing from $\$ 5.6$ million in 2013 to \$30 million in 2022 (434\%).

