## Utah's 4th and Digital Trade

UT-4 Services Exports, 2013-2022


ICT services exports grew from $\$ 107$ million in 2013 to $\$ 201$ million in 2022 (87\%), supporting 428 direct and 363 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from $\$ 415$ million to $\$ 921$ million (122\%), supporting 2,643 direct and 1,545 indirect jobs in 2022.

Exports of other services grew from $\$ 285$ million in 2013 to $\$ 347$ million in 2019 (22\%), before falling sharply due to Covid-19. They have not yet fully recovered.

Utah's 4th district's digitally tradeable services exports supported 3,071 direct and 1,908 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from UT-4, 2022 (\$M)

| Country | ICT | Potential | Total |
| :--- | :---: | :---: | :---: |
| Europe | $\$ 89$ | $\$ 445$ | $\$ 534$ |
| Asia \& Pacific (ex. China) | $\$ 55$ | $\$ 197$ | $\$ 252$ |
| North America | $\$ 24$ | $\$ 94$ | $\$ 118$ |
| Central \& South America | $\$ 19$ | $\$ 96$ | $\$ 115$ |
| Middle East \& Africa | $\$ 3.8$ | $\$ 54$ | $\$ 58$ |
| China | $\$ 10$ | $\$ 34$ | $\$ 44$ |

Europe was Utah's 4th district's top market for digitally tradeable services, followed by Asia \& Pacific (ex. China).

Utah's 4th district's exports of potentially ICTenabled services to Netherlands grew from $\$ 11$ million in 2013 to $\$ 34$ million ( $+206 \%$ ) in 2022.

The "Digital Dozen" accounted for $\$ 449$ million out of Utah's 4th district's $\$ 1.1$ billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from UT-4, 2022 (\$M)

| Type (ICT in bold) | Total |
| :--- | ---: |
| Credit-Related Services | $\$ 285$ |
| Business Management and Consulting Services | $\$ 150$ |
| Research and Development and Testing Services | $\$ 107$ |
| Misc. Financial Services | $\$ 106$ |
| Royalties from Computer Software | $\$ 87$ |
| Other | $\$ 386$ |

Royalties from computer software are the top ICT services export, growing from $\$ 69$ million in 2013 to $\$ 87$ million in 2022 (26\%).

Credit-related services are Utah's 4th district's top potentially ICT-enabled services export, growing from $\$ 120$ million in 2013 to \$285 million in 2022 (138\%).

