U.S. Chamber of Commerce

## Wisconsin's 3rd and Digital Trade

WI-3 Services Exports, 2013-2022


ICT services exports fell from $\$ 158$ million in 2013 to $\$ 88$ million in 2022 (-44\%), but still supported 137 direct and 122 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from $\$ 245$ million to $\$ 403$ million (65\%), supporting 1,075 direct and 659 indirect jobs in 2022.

Exports of other services grew from \$185 million in 2013 to $\$ 249$ million in 2019 (35\%), before falling sharply due to Covid-19. They have not yet fully recovered.

Wisconsin's 3rd district's digitally tradeable services exports supported 1,212 direct and 781 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from WI-3, 2022 (\$M)

| Country | ICT | Potential | Total |
| :--- | :---: | :---: | :---: |
| Europe | $\$ 42$ | $\$ 181$ | $\$ 222$ |
| Asia \& Pacific (ex. China) | $\$ 27$ | $\$ 85$ | $\$ 112$ |
| Central \& South America | $\$ 6.9$ | $\$ 68$ | $\$ 75$ |
| North America | $\$ 6.5$ | $\$ 46$ | $\$ 52$ |
| China | $\$ 5.2$ | $\$ 12$ | $\$ 17$ |
| Middle East \& Africa | $\$ 1.0$ | $\$ 11$ | $\$ 12$ |

Top Digitally Tradeable Services Exports from WI-3, 2022 (\$M)

| Type (ICT in bold) | Total |
| :--- | ---: |
| Insurance Services | $\$ 140$ |
| Royalties from Computer Software | $\$ 73$ |
| Implicit Financial Services | $\$ 46$ |
| Royalties from Industrial Processes | $\$ 39$ |
| Misc. Financial Services | $\$ 37$ |
| Other | $\$ 157$ |

Europe was Wisconsin's 3rd district's top market for digitally tradeable services, followed by Asia \& Pacific (ex. China).

Wisconsin's 3rd district's exports of potentially ICT-enabled services to United Kingdom grew from $\$ 22$ million in 2013 to \$59 million (+169\%) in 2022.

The "Digital Dozen" accounted for \$213 million out of Wisconsin's 3rd district's \$492 million in exports of digitally tradeable services in 2022.

Royalties from computer software are the top ICT services export, but fell from $\$ 146$ million in 2013 to $\$ 73$ million in 2022 (-50\%).

Insurance services are Wisconsin's 3rd district's top potentially ICT-enabled services export, growing from $\$ 77$ million in 2013 to \$140 million in 2022 (82\%).

