U.S. Chamber of Commerce

## Wisconsin's 7th and Digital Trade



ICT services exports fell from $\$ 59$ million in 2013 to $\$ 43$ million in 2022 (-28\%), but still supported 62 direct and 66 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from $\$ 172$ million to $\$ 270$ million (57\%), supporting 716 direct and 454 indirect jobs in 2022.

Exports of other services grew from \$168 million in 2013 to $\$ 213$ million in 2019 (27\%), before falling sharply due to Covid-19. They have not yet fully recovered.

Wisconsin's 7th district's digitally tradeable services exports supported 778 direct and 520 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from WI-7, 2022 (\$M)

| Country | ICT | Potential | Total |
| :--- | :---: | :---: | :---: |
| Europe | $\$ 20$ | $\$ 123$ | $\$ 143$ |
| Asia \& Pacific (ex. China) | $\$ 12$ | $\$ 56$ | $\$ 68$ |
| Central \& South America | $\$ 3.5$ | $\$ 40$ | $\$ 44$ |
| North America | $\$ 3.4$ | $\$ 32$ | $\$ 35$ |
| China | $\$ 2.3$ | $\$ 9.8$ | $\$ 12$ |
| Middle East \& Africa | $\$ 0.6$ | $\$ 9.0$ | $\$ 9.6$ |

Top Digitally Tradeable Services Exports from WI-7, 2022 (\$M)

| Type (ICT in bold) | Total |
| :--- | :---: |
| Insurance Services | $\$ 63$ |
| Implicit Financial Services | $\$ 41$ |
| Misc. Financial Services | $\$ 32$ |
| Royalties from Computer Software | $\$ 32$ |
| Payments for Trademarks | $\$ 31$ |
| Other | $\$ 113$ |

Europe was Wisconsin's 7th district's top market for digitally tradeable services, followed by Asia \& Pacific (ex. China).

Wisconsin's 7th district's exports of potentially ICT-enabled services to United Kingdom grew from $\$ 16$ million in 2013 to \$38 million (+145\%) in 2022.

The "Digital Dozen" accounted for $\$ 135$ million out of Wisconsin's 7 th district's $\$ 313$ million in exports of digitally tradeable services in 2022.

Royalties from computer software are the top ICT services export, but fell from $\$ 51$ million in 2013 to $\$ 32$ million in 2022 (-38\%).

Insurance services are Wisconsin's 7th district's top potentially ICT-enabled services export, growing from $\$ 44$ million in 2013 to $\$ 63$ million in 2022 (42\%).

