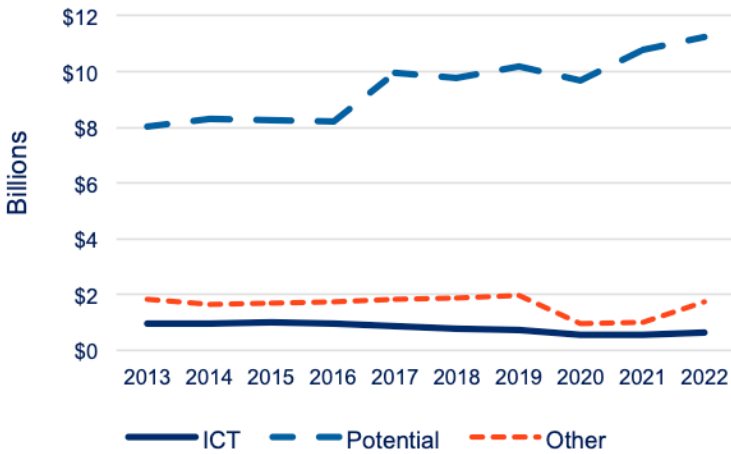




# Connecticut and Digital Trade

Connecticut Services Exports, 2013-2022



ICT services exports fell from \$937 million in 2013 to \$638 million in 2022 (-32%), supporting 1,060 direct and 957 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$8.0 billion to \$11 billion (40%), supporting 25,078 direct and 25,274 indirect jobs in 2022.

Exports of other services grew from \$1.8 billion in 2013 to \$2.0 billion in 2019 (8%), before falling due to Covid-19. They have not yet fully recovered.

**Connecticut's digitally tradeable services exports supported 26,137 direct and 26,231 indirect American jobs in 2022.**

Top Markets for Connecticut Digitally Tradeable Services, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$237	\$4,442	\$4,679
Central & South America	\$152	\$3,605	\$3,756
Asia & Pacific (ex. China)	\$124	\$1,762	\$1,886
North America	\$87	\$898	\$985
Middle East & Africa	\$17	\$286	\$303
China	\$20	\$234	\$255

Europe was Connecticut's top market for digitally tradeable services, followed by Central & South America.

Connecticut exports of potentially ICT-enabled services to Singapore grew from \$137 million in 2013 to \$509 million (+272%) in 2022.

The "Digital Dozen" accounted for \$3.9 billion out of Connecticut's \$12 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from Connecticut, 2022 (\$M)

Type (ICT in bold)	Total
Financial Management and Advisory Services	\$4,826
Research and Development and Testing Services	\$1,076
Business Management and Consulting Services	\$1,049
Insurance Services	\$922
Royalties from Industrial Processes	\$646
Other	\$3,349

Telecommunications services are the top ICT services export, but fell from \$497 million in 2013 to \$302 million in 2022 (-39%).

Financial management and advisory services are Connecticut's top potentially ICT-enabled services export, growing from \$3.3 billion in 2013 to \$4.8 billion in 2022 (46%).