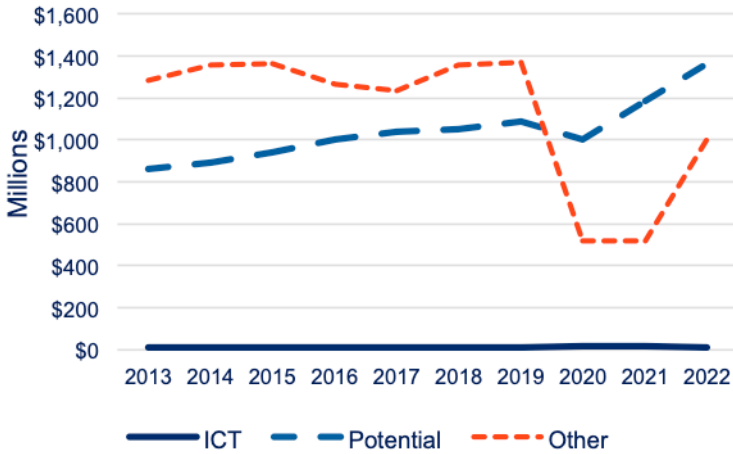




New Mexico and Digital Trade

New Mexico Services Exports, 2013-2022



ICT services exports grew from \$8.4 million in 2013 to \$14 million in 2022 (67%), supporting 40 direct and 31 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$862 million to \$1.4 billion (58%), supporting 4,111 direct and 2,730 indirect jobs in 2022.

Exports of other services grew slightly from \$1.3 billion in 2013 to \$1.4 billion in 2019 (7%), before falling sharply due to Covid-19. They have not yet fully recovered.

New Mexico's digitally tradeable services exports supported 4,151 direct and 2,760 indirect American jobs in 2022.

Top Markets for New Mexico Digitally Tradeable Services, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$6.1	\$745	\$751
Asia & Pacific (ex. China)	\$2.9	\$318	\$321
North America	\$2.8	\$140	\$143
Central & South America	\$1.6	\$83	\$85
China	\$0.6	\$39	\$39
Middle East & Africa	\$0.0	\$39	\$39

Europe was New Mexico's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

New Mexico exports of potentially ICT-enabled services to Singapore grew from \$22 million in 2013 to \$134 million (+519%) in 2022.

The "Digital Dozen" accounted for \$591 million out of New Mexico's \$1.4 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from New Mexico, 2022 (\$M)

Type (ICT in bold)	Total
Research and Development and Testing Services	\$523
A/V Services (Personal)	\$232
Business Management and Consulting Services	\$95
Payments for Trademarks	\$84
Misc. Business, Professional, and Technical Services	\$81
Other	\$364

Computer software services are the top ICT services export, growing from \$3.2 million in 2013 to \$11 million in 2022 (246%).

Research and development and testing services are New Mexico's top potentially ICT-enabled services export, growing from \$291 million in 2013 to \$523 million in 2022 (80%).