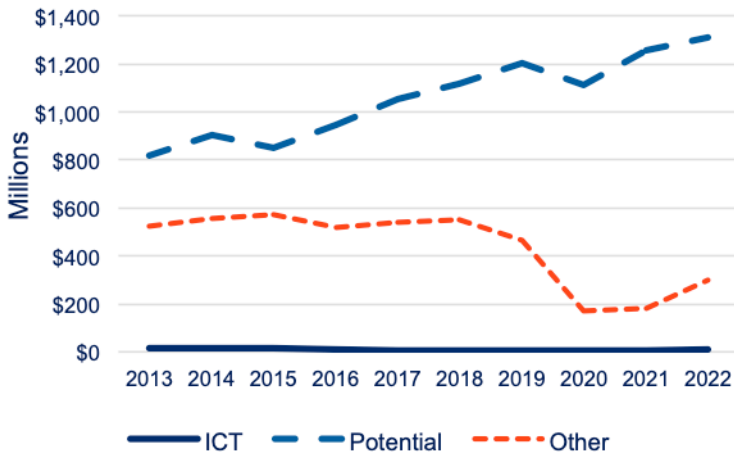




South Dakota and Digital Trade

South Dakota Services Exports, 2013-2022



ICT services exports fell from \$14 million in 2013 to \$8.0 million in 2022 (-43%), but still supported 22 direct and 15 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$818 million to \$1.3 billion (60%), supporting 3,231 direct and 1,533 indirect jobs in 2022.

Exports of other services declined from \$524 million in 2013 to \$466 million in 2019 (-11%), and then fell sharply due to Covid-19. They have not yet fully recovered.

South Dakota's digitally tradeable services exports supported 3,253 direct and 1,548 indirect American jobs in 2022.

Top Markets for South Dakota Digitally Tradeable Services, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$2.6	\$576	\$578
Asia & Pacific (ex. China)	\$1.7	\$246	\$248
Central & South America	\$1.5	\$202	\$203
North America	\$1.8	\$148	\$150
Middle East & Africa	\$0.0	\$80	\$80
China	\$0.4	\$57	\$57

Europe was South Dakota's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

South Dakota exports of potentially ICT-enabled services to India grew from \$11 million in 2013 to \$30 million (+180%) in 2022.

The "Digital Dozen" accounted for \$570 million out of South Dakota's \$1.3 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from South Dakota, 2022 (\$M)

Type (ICT in bold)	Total
Misc. Financial Services	\$439
Credit-Related Services	\$410
Implicit Financial Services	\$264
Payments for Trademarks	\$47
Insurance Services	\$42
Other	\$116

Misc. financial services are South Dakota's top potentially ICT-enabled services export, growing from \$236 million in 2013 to \$439 million in 2022 (86%).