



Trade Means Growth for Georgia

International trade—exports and imports of goods and services—supports 1.3 million jobs in Georgia, or about 1 in 5 total jobs in the state.

Key facts about trade and jobs:

- The share of Georgia jobs supported by trade has more than doubled since the early 1990s.
- Jobs in export-intensive industries offer compensation that averages about 16 percent higher than other jobs.
- Imports let American families stretch their budgets and help U.S. manufacturers keep costs down and competitiveness up.
- Nearly 14,700 Georgia companies exported in 2022. Nationally, 97% of trading firms are small-and medium sized enterprises.
- Since 2008, companies that import or export goods have accounted for 3 out of 5 new American jobs.

Georgia companies exported \$78 billion in goods and services in 2023 to more than 210 markets around the world.

Top Markets for Georgia Exports, 2023 (millions of dollars)

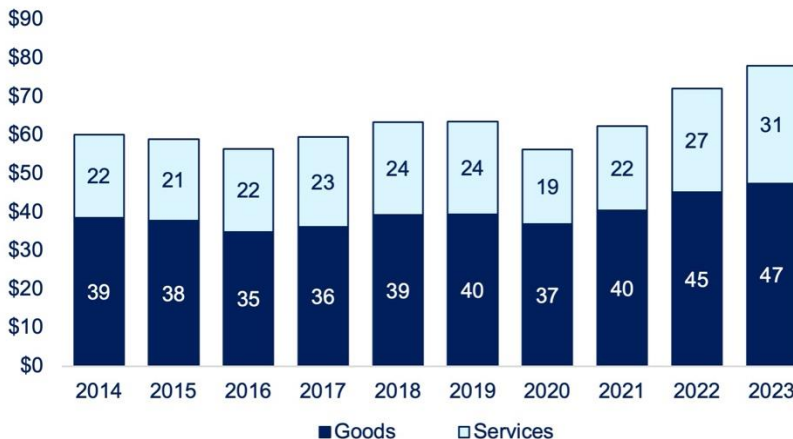
Country	Goods	Services	Total
Canada	\$7,591	\$2,666	\$10,257
Mexico	\$4,848	\$1,377	\$6,225
China	\$3,954	\$1,345	\$5,299
United Kingdom	\$1,041	\$3,375	\$4,416
Germany	\$2,547	\$1,569	\$4,116
Other	\$27,483	\$20,360	\$47,843

America's FTA partners account for just 6% of the world's population but purchased 41% of Georgia's goods exports in 2023.

Georgia's goods exports to Poland were \$1.2 billion in 2023, a 163% increase since 2014.

The United Kingdom was the top export market for services exports in 2023 at \$3.4 billion.

Georgia Exports, 2014-2023 (billions of dollars)



Georgia's total goods and services exports increased by \$18 billion (30%) between 2014 and 2023.

In 2023, Georgia exported \$47 billion in goods and \$31 billion in services — a 10-year high for each.

Most services export growth has been driven by digital trade, which is allowing more Georgia companies to reach customers abroad more easily.



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Top Goods and Services Exports from Georgia, 2023 (millions of dollars)

Sector	Exports
Transportation Equipment	12,267
Business, Professional & Technical Services	6,786
Machinery	6,282
Financial Services	5,888
Transportation Services	5,571
Computers & Electronic Products	4,883
Other	36,479

Georgia's top transportation equipment exports in 2023 were aircrafts and parts (\$8.2 billion) and passenger vehicles (\$3.3 billion).

Georgia's top agricultural exports in 2023 were poultry products (\$1.6 billion) and peanuts (\$312 million).

Georgia's exports of digitally tradable services reached \$20 billion in 2023.

Foreign-headquartered companies directly employ 281,800 Georgia workers.

Georgia Workers Employed at Foreign-Owned Companies by Sector, 2021

Sector	Jobs
Manufacturing	98,400
Wholesale Trade	33,700
Retail Trade	23,800
Professional, Scientific, and Technical Services	16,500
Information	14,900
Finance and Insurance	13,800
Other	80,700

Japanese-owned companies employ the most Georgia workers (37,100), followed by Canadian-owned companies (36,400).

Each job at a foreign-owned company typically supports three other U.S. jobs indirectly.

In 2021, U.S. affiliates of foreign-owned companies employed 8 million Americans, exported \$412 billion in goods, and spent \$78 billion on R&D.

Data Sources

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Georgia goods and services export data: Trade Partnership Worldwide's *CDxports* database, <https://tradepartnership.com/data/cdxports-and-cdxjobs/>.

Georgia FDI data: U.S. Bureau of Economic Analysis, "Activities of U.S. Affiliates of Foreign Multinational Enterprises"; <https://www.bea.gov/international/di1fdiop>.