



Trade Means Growth for Idaho

International trade—exports and imports of goods and services—supports 200,000 jobs in Idaho, or about 1 in 5 total jobs in the state.

Key facts about trade and jobs:

- The share of Idaho jobs supported by trade has nearly doubled since the early 1990s.
- Jobs in export-intensive industries offer compensation that averages about 16 percent higher than other jobs.
- Imports let American families stretch their budgets and help U.S. manufacturers keep costs down and competitiveness up.
- Nearly 1,700 Idaho companies exported in 2022. Nationally, 97% of trading firms are small-and medium sized enterprises.
- Since 2008, companies that import or export goods have accounted for 3 out of 5 new American jobs.

Idaho companies exported \$6.5 billion in goods and services in 2023 to more than 170 markets around the world.

Top Markets for Idaho Exports, 2023 (millions of dollars)

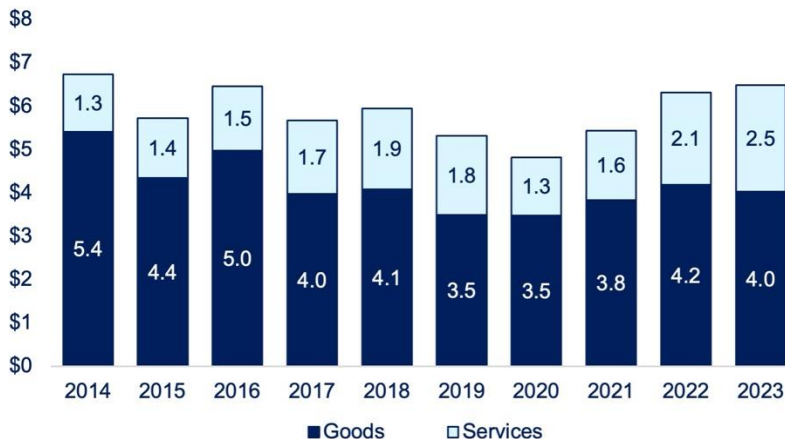
Country	Goods	Services	Total
Canada	\$1,486	\$265	\$1,751
Taiwan	\$442	\$26	\$468
Mexico	\$297	\$155	\$451
Japan	\$219	\$94	\$313
China	\$190	\$121	\$310
Other	\$1,407	\$1,795	\$3,202

America's FTA partners account for just 6% of the world's population but purchased 55% of Idaho's goods exports in 2023.

Idaho's goods exports to Denmark were \$36 million in 2023, an increase of over 500% since 2014.

Canada was the top export market for services exports in 2023 at \$265 million.

Idaho Exports, 2014-2023 (billions of dollars)



Idaho's total goods and services exports decreased by \$247 million (-3.7%) between 2014 and 2023.

In 2023, Idaho exported \$4.0 billion in goods and \$2.5 billion in services — a 10-year high for services.

Most services export growth has been driven by digital trade, which is allowing more Idaho companies to reach customers abroad more easily.



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Top Goods and Services Exports from Idaho, 2023 (millions of dollars)

Sector	Exports
Food & Kindred Products	833
Computers & Electronic Products	812
Travel Services	781
Business, Professional & Technical Services	602
Agricultural Products	500
Royalties & License Fees	446
Other	2,523

Idaho's top agricultural and food product exports in 2023 were wheat (\$240 million) and frozen vegetables (\$99 million).

Idaho's top computer and electronic exports in 2023 were photosensitive semiconductor devices (\$459 million) and semiconductors (\$102 million).

Idaho's exports of digitally tradable services reached \$1.5 billion in 2023.

Foreign-headquartered companies directly employ 20,500 Idaho workers.

Idaho Workers Employed at Foreign-Owned Companies by Sector, 2021

Sector	Jobs
Manufacturing	7,700
Wholesale Trade	2,900
Retail Trade	1,600
Information	1,200
Professional, Scientific, and Technical Services	700
Finance and Insurance	500
Other	5,900

Canadian-owned companies employ the most Idaho workers (4,700), followed by German-owned companies (3,000).

Each job at a foreign-owned company typically supports three other U.S. jobs indirectly.

In 2021, U.S. affiliates of foreign-owned companies employed 8 million Americans, exported \$412 billion in goods, and spent \$78 billion on R&D.

Data Sources

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Idaho exporting companies: U.S. Census Bureau, "Profile of U.S. Importing and Exporting Companies," <https://www.census.gov/foreign-trade/Press-Release/edb/edbrel2022.pdf>.

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Idaho goods and services export data: Trade Partnership Worldwide's *CDExports* database, <https://tradepartnership.com/data/cdexports-and-cdxjobs/>.

Idaho FDI data: U.S. Bureau of Economic Analysis, "Activities of U.S. Affiliates of Foreign Multinational Enterprises"; <https://www.bea.gov/international/di1fdiop>.