



Trade Means Growth for Mississippi

International trade—exports and imports of goods and services—supports 310,000 jobs in Mississippi, or about 1 in 5 total jobs in the state.

Key facts about trade and jobs:

- The share of Mississippi jobs supported by trade has more than doubled since the early 1990s.
- Jobs in export-intensive industries offer compensation that averages about 16 percent higher than other jobs.
- Imports let American families stretch their budgets and help U.S. manufacturers keep costs down and competitiveness up.
- Over 1,900 Mississippi companies exported in 2022. Nationally, 97% of trading firms are small-and medium sized enterprises.
- Since 2008, companies that import or export goods have accounted for 3 out of 5 new American jobs.

Mississippi companies exported \$17 billion in goods and services in 2023 to nearly 180 markets around the world.

Top Markets for Mississippi Exports, 2023 (millions of dollars)

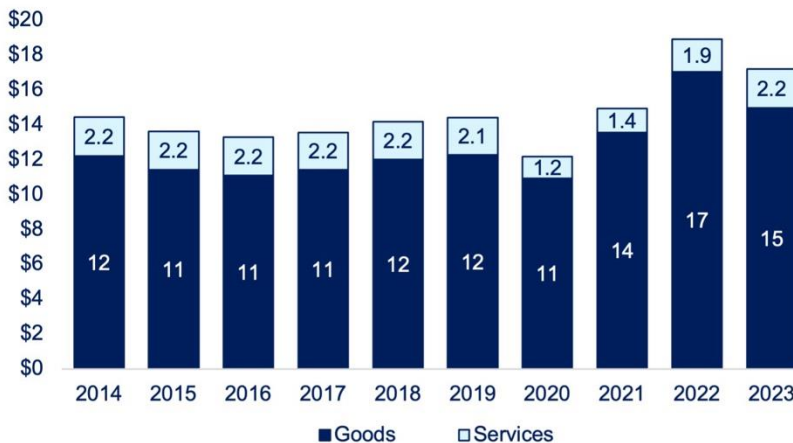
Country	Goods	Services	Total
Canada	\$2,189	\$241	\$2,430
Mexico	\$2,015	\$183	\$2,198
Panama	\$1,646	\$20	\$1,666
China	\$1,187	\$116	\$1,303
Netherlands	\$793	\$53	\$846
Other	\$7,163	\$1,607	\$8,770

America’s FTA partners account for just 6% of the world’s population but purchased 56% of Mississippi’s goods exports in 2023.

Mississippi’s goods exports to India were \$240 million in 2023, a nearly 250% increase since 2014.

Canada was the top export market for services exports in 2023 at \$241 million.

Mississippi Exports, 2014-2023 (billions of dollars)



Mississippi’s total goods and services exports increased by \$2.8 billion (19%) between 2014 and 2023.

In 2023, Mississippi exported \$15 billion in goods and \$2.2 billion in services.

Most services export growth has been driven by digital trade, which is allowing more Mississippi companies to reach customers abroad more easily.



Trade Means Growth for Mississippi

Top Goods and Services Exports from Mississippi, 2023 (millions of dollars)

Sector	Exports
Petroleum & Coal Products	4,464
Computers & Electronic Products	1,677
Miscellaneous Manufacturing	1,547
Agricultural Products	1,441
Transportation Equipment	1,199
Travel Services	1,137
Other	5,746

Mississippi's top petroleum and coal product exports in 2023 were non-crude oil (\$4.2 billion) and petroleum coke (\$194 million).

Mississippi's top agricultural exports in 2023 were soybeans (\$613 million) and poultry products (\$143 million).

Mississippi's exports of digitally tradable services reached \$853 million in 2023.

Foreign-headquartered companies directly employ 46,700 Mississippi workers.

Mississippi Workers Employed at Foreign-Owned Companies by Sector, 2021

Sector	Jobs
Manufacturing	15,900
Wholesale Trade	11,200
Retail Trade	3,600
Professional, Scientific, and Technical Services	800
Finance and Insurance	600
Information	500
Other	14,100

Japanese-owned companies employ the most Mississippi workers (10,100), followed by Canadian-owned companies (5,500).

Each job at a foreign-owned company typically supports three other U.S. jobs indirectly.

In 2021, U.S. affiliates of foreign-owned companies employed 8 million Americans, exported \$412 billion in goods, and spent \$78 billion on R&D.

Data Sources

Mississippi jobs supported by trade: Trade Partnership Worldwide for Business Roundtable, https://s3.amazonaws.com/brt.org/Business-Roundtable_TradeandAmericanJobs2022.pdf.

Trade-supported jobs compensation: Riker, David, "Export-Intensive Industries Pay More on Average: An Update," <https://www.usitc.gov/publications/332/ec201504a.pdf>.

Mississippi exporting companies: U.S. Census Bureau, "Profile of U.S. Importing and Exporting Companies," <https://www.census.gov/foreign-trade/Press-Release/edb/edbrel2022.pdf>.

Goods traders job creation: Kamal, Fariha, Ouyang, Wei, Handley, Kyle, "The rise of exporters and importers in US job growth: Insights from newly released data," <https://cepr.org/voxeu/columns/rise-exporters-and-importers-us-job-growth-insights-newly-released-data>.

Mississippi goods and services export data: Trade Partnership Worldwide's *CDExports* database, <https://tradepartnership.com/data/cdxports-and-cdxjobs/>.

Mississippi FDI data: U.S. Bureau of Economic Analysis, "Activities of U.S. Affiliates of Foreign Multinational Enterprises"; <https://www.bea.gov/international/di1fdiop>.