



Trade Means Growth for Nevada

International trade—exports and imports of goods and services—supports 420,000 jobs in Nevada, or about 2 in 9 total jobs in the state.

Key facts about trade and jobs:

- The share of Nevada jobs supported by trade has nearly doubled since the early 1990s.
- Jobs in export-intensive industries offer compensation that averages about 16 percent higher than other jobs.
- Imports let American families stretch their budgets and help U.S. manufacturers keep costs down and competitiveness up.
- Nearly 3,600 Nevada companies exported in 2022. Nationally, 97% of trading firms are small-and medium sized enterprises.
- Since 2008, companies that import or export goods have accounted for 3 out of 5 new American jobs.

Nevada companies exported \$18 billion in goods and services in 2023 to more than 190 markets around the world.

Top Markets for Nevada Exports, 2023 (millions of dollars)

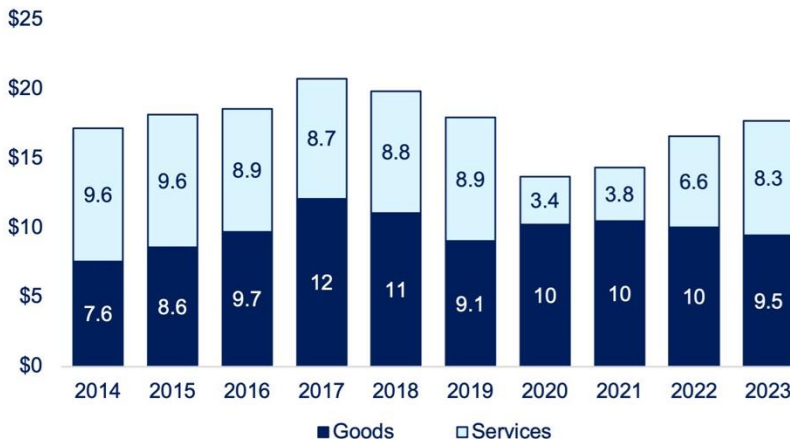
Country	Goods	Services	Total
Canada	\$1,909	\$982	\$2,891
Mexico	\$829	\$792	\$1,621
Switzerland	\$1,223	\$145	\$1,368
India	\$992	\$374	\$1,366
China	\$785	\$385	\$1,170
Other	\$3,720	\$5,603	\$9,323

America's FTA partners account for just 6% of the world's population but purchased 38% of Nevada's goods exports in 2023.

Nevada's goods exports to Taiwan were \$216 million in 2023, an increase of over 350% since 2014.

Canada was the top export market for services exports in 2023 at \$982 million.

Nevada Exports, 2014-2023 (billions of dollars)



Nevada's total goods and services exports increased by \$557 million (3.2%) between 2014 and 2023.

In 2023, Nevada exported \$9.5 billion in goods and \$8.3 billion in services.

Most services export growth has been driven by digital trade, which is allowing more Nevada companies to reach customers abroad more easily.



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Top Goods and Services Exports from Nevada, 2023 (millions of dollars)

Sector	Exports
Travel Services	4,842
Computers & Electronic Products	2,539
Primary Metals	2,344
Miscellaneous Manufacturing	1,239
Transportation Services	853
Financial Services	844
Other	5,077

Nevada's top travel services exports in 2023 were personal travel (\$3.5 billion) and business travel (\$1.3 billion).

Nevada's top food and agricultural exports in 2023 were coffee (\$114 million) and powdered milk (\$54 million).

Nevada's exports of digitally tradable services reached \$2.3 billion in 2023.

Foreign-headquartered companies directly employ 60,800 Nevada workers.

Nevada Workers Employed at Foreign-Owned Companies by Sector, 2021

Sector	Jobs
Manufacturing	12,100
Retail Trade	7,600
Wholesale Trade	3,200
Finance and Insurance	2,100
Information	1,700
Real Estate, Rental, and Leasing	1,400
Other	32,700

Canadian-owned companies employ the most Nevada workers (10,600), followed by British-owned companies (10,200).

Each job at a foreign-owned company typically supports three other U.S. jobs indirectly.

In 2021, U.S. affiliates of foreign-owned companies employed 8 million Americans, exported \$412 billion in goods, and spent \$78 billion on R&D.

Data Sources

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Nevada goods and services export data: Trade Partnership Worldwide's *CDExports* database, <https://tradepartnership.com/data/cdxports-and-cdxjobs/>.

Nevada FDI data: U.S. Bureau of Economic Analysis, "Activities of U.S. Affiliates of Foreign Multinational Enterprises"; <https://www.bea.gov/international/di1fdiop>.