



U.S. CHAMBER OF COMMERCE
Center for Global Regulatory Cooperation

GRC@USCHAMBER.COM



CENTER FOR
GLOBAL
REGULATORY
COOPERATION

OVERVIEW

The U.S. Chamber of Commerce's Center for Global Regulatory Cooperation (GRC) seeks to align trade, regulatory, and competition policy in support of open and competitive markets. The GRC has a proven track record of being at the forefront of international economic policy developments and advancing new provisions to meet 21st century challenges in trade and investment agreements.

THE GRC PRIORITY AREAS:



GLOBAL CONNECT

Global Connect drives policy development on digital economy issues internationally, including (1) Data protection and privacy (2) Cybersecurity (3) Cloud computing and cross border data flows (4) Regulatory frameworks for emerging technologies (5) Trade and investment rules for the digital economy (6) Local content requirements and technology transfer. Global Connect addresses these issues through three distinct initiatives:

- ▶ **Project Privacy** advocates for data protection and privacy policies that address the needs of consumers and businesses. It does so through engagement with policy makers, privacy regulators and industry leaders in bilateral and multilateral forums.
- ▶ **Project Security** advocates for a flexible, risk-based approach to cybersecurity that leverages international standards, enabling the private sector to develop solutions that address specific cyber needs and scale them across national borders.
- ▶ **Project Data Driven Innovation (DDI)** advocates for government approaches to emerging technologies that leverage the full potential of data-driven innovation to positively impact societies, while addressing any challenges as they arise. DDI engages with policy makers on issues such as 5G; artificial intelligence and algorithmic explainability; blockchain; cloud computing; electric, connected and autonomous vehicles (eCAV); fintech; and the internet of things (IoT).



REGULATORY COOPERATION

The GRC promotes the use of government-to-government regulatory cooperation initiatives and the implementation of Good Regulatory Practices (GRPs) among foreign governments. These GRPs include commitments to transparency, collaboration between governments and stakeholders, and the use of risk- and science-based decision making, among others. The GRC also works to shape the international role and responsibility of U.S. regulators, while working with member companies to address regulatory challenges in specific sectors.



COMPETITIVE MARKETS

▶ Competition Policy and Antitrust

Competition policy and antitrust enforcement are essential to the competitive operation of markets. The GRC advocates that (1) Antitrust enforcement should be transparent, fair, predictable, reasonably stable over time, and consistent across jurisdictions (2) All antitrust investigations and enforcement decisions should be based on sound economic analysis (3) Governments should not use competition policy as an industrial policy tool to achieve protectionist goals that circumvent commitments to trade and open markets (4) Antitrust remedies should enhance consumer welfare and make sense in an interconnected world.

▶ State Capitalism

The GRC has been at the leading edge of policy development, examining existing international disciplines on national champions; identifying gaps in U.S. trade, investment, and antitrust laws; and advancing potential solutions to ensure that where government is involved in the marketplace, private firms are not subject to discrimination.



INVESTMENT

Foreign direct investment flows are critical to the U.S. economy. The GRC advocates for (1) An open and competitive global climate for investment around the world, including in the United States (2) Safeguards against inappropriate, market-distorting, government-led, or directed investment (3) National security reviews of investments that are conducted in a transparent, systematic, and expeditious manner, with a focus on strictly defined national security criteria (4) Removal of inappropriate investment barriers on foreign ownership (5) Further development and promotion of additional U.S. bilateral investment treaties that include an investor-state dispute settlement mechanism.

MEMBERSHIP

We offer a robust suite of activities designed to meet your business and policy needs. For more information, please email GRC@USChamber.com.