



U.S. CHAMBER OF COMMERCE

HEALTH CARE POLICY

SUCCESSSES & PRIORITIES

Expanding Access and Reducing Unnecessary Costs

Building upon enormous success in 2019, the U.S. Chamber of Commerce looks forward to tackling additional health policy priorities in 2020.



ECONOMIC IMPACT

Did you know?

Legislation passed at the end of 2019 yielded over \$376 billion in health care savings for consumers and businesses.

REPEAL THE CADILLAC TAX

This 40% excise tax on employer-sponsored health coverage threatened the value of health benefits for over 180 million Americans. Repeal is projected to save \$197 billion over a 10-year period.

REPEAL THE HEALTH INSURANCE TAX

The tax on health insurance raised premiums for small businesses, seniors, and millions of others. Repeal is projected to save \$150.8 billion over the next decade.

REPEAL THE MEDICAL DEVICE TAX

The 2.3% tax on the sale of medical devices hurt the ability of American companies to compete and encouraged businesses to send operations and jobs overseas. Repeal is projected to save \$25.5 billion over the next decade.

IMPROVE TREATMENT OF CHRONIC CONDITIONS

IRS guidance delineated 14 specific medical care services and items as preventive care when prescribed to treat an individual diagnosed with certain chronic conditions. This delineation enables certain individuals to use Health Savings Account funds to pay for these items before the plan deductible is satisfied, which stands to lower costs for 60% of U.S. adults who have a chronic condition.

REMOVE ADMINISTRATIVE BURDENS UNDER SECTION 1557

Following notice and comment, regulations were revised to remove unnecessary tagline requirements, which is projected to save consumers \$3.6 billion over a 5-year period.

EXPAND USE OF HEALTH REIMBURSEMENT ACCOUNTS

Regulations expanded the ability of employers to put aside money on a tax-free basis to help employees purchase health insurance, which provided employees with greater flexibility and choice in selecting their health care coverage.