

Increased Exports = More U.S. Jobs

July 30, 2010

More than 1 in 5 American Jobs Depend on International Trade

A newly updated study, <u>*Trade and American Jobs: The Impact of Trade on U.S. and State-Level Employment*</u>, confirms that the U.S. economy and American workers gain from opportunities created by international trade.

- In 2008, nearly 38.5 million American workers *representing over 21 percent of all U.S. jobs* were in some way dependent on the import and export of goods and services for their employment.
- Between 2004 and 2008, **trade-dependent jobs increased by 22.7 percent**, compared to 6.8 percent for employment generally offering ample evidence of the importance of a pro-growth U.S. trade policy to future U.S. economic and jobs growth.
- Every U.S. state benefits from international trade, and **all states realized net employment gains in 2008** that were directly attributable to international trade.
- Increased openness in the U.S. economy since 1995 has translated directly into growth in U.S. gross domestic product, which, in turn, **means more jobs**.

Creating and preserving American jobs is a priority for the business community – as it is for Congress and the Administration. **Expanding U.S. trade is a proven job creator**, and the easiest prescription to help put Americans back to work.