



U.S. Chamber of Commerce

Trade works for Virginia. Tariffs don't.

Tariffs imposed by the United States are nothing more than a tax increase on American consumers and businesses, including manufacturers, farmers, and technology companies, who will be forced to pay more for commonly used products and materials.

Retaliatory tariffs imposed by the EU and China on U.S. exports will make American-made goods more expensive, resulting in lost sales and ultimately lost jobs here at home. This is the wrong approach, and it threatens to derail our nation's recent economic resurgence.

Virginia Jobs Supported by Trade: 1,135,500
Total State Exports Threatened by New Tariffs: \$1,567,730,714

Total Exports to China Threatened by New Tariffs: \$1,544,220,654

1. Soybeans: \$360,700,661
2. Kraft Paper: \$107,358,393
3. Bituminous Coal, Not Agglomerated: \$105,248,364

Total Exports to EU Threatened by New Tariffs: \$23,510,060

1. Cast Articles Of Nonmalleable Cast Iron: \$8,273,414
2. Articles Of Iron Or Steel: \$4,094,188
3. Powder Make-up, Etc. Preps, Incl Rouge & Baby Powdr: \$1,896,423

Visit www.TheWrongApproach.com to see the impact of new tariffs on all 50 U.S. states.